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## Green activists toast AGL 'victory'



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A string of green activists have celebrated the entry of [four new directors to AGL Energy's board](#), a move likely to hasten the power giant's switch to renewables from coal.

AGL's biggest shareholder, Mike Cannon-Brookes, prevailed against chair Patricia McKenzie with the quartet of Mark Twidell, Kerry Schott, Christine Holman and John Pollaers joining as new members of the board at its annual general meeting on Tuesday.

The Australasian Centre for Corporate Responsibility said history had been made with the AGM vote.

"This is both a victory for shareholders and a scathing indictment on those who spent years destroying shareholder value by delaying the inevitable in the face of an escalating energy transition. It is vital that lessons are learned from AGL's colossal waste of time and shareholder funds," ACCR executive director Brynn O'Brien said.

Climate Energy Finance said AGL had been a global laggard acting on climate science.

"This board renewal is critical for AGL investors given the opportunity to start to reverse the \$10bn of shareholder wealth destruction in the last six years, but also for the wider context given AGL is a key Australian energy sector incumbent, with financial resources and staffing that can be leveraged constructively, with the right leadership," Climate Energy Finance director Tim Buckley said.

Greenpeace said the vote for new directors indicated a green push needed to be accelerated.

"The exciting new leadership at AGL signals the start of a potential transformation of Australia's biggest climate polluter to a renewable energy powerhouse, but there's a need for speed," Greenpeace Australia Pacific campaigner Glenn Walker said.