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16 March 2022

Enlit Australia

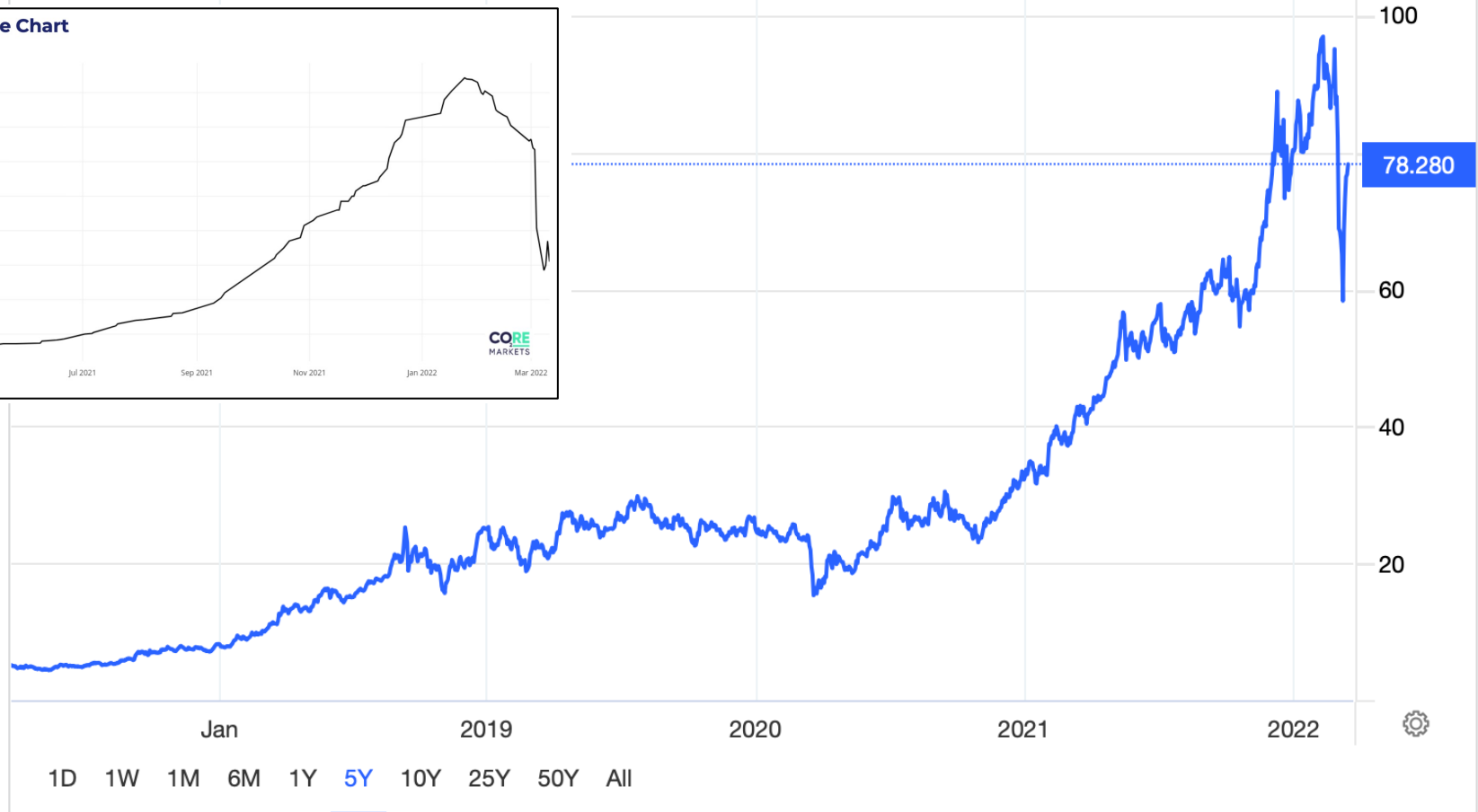
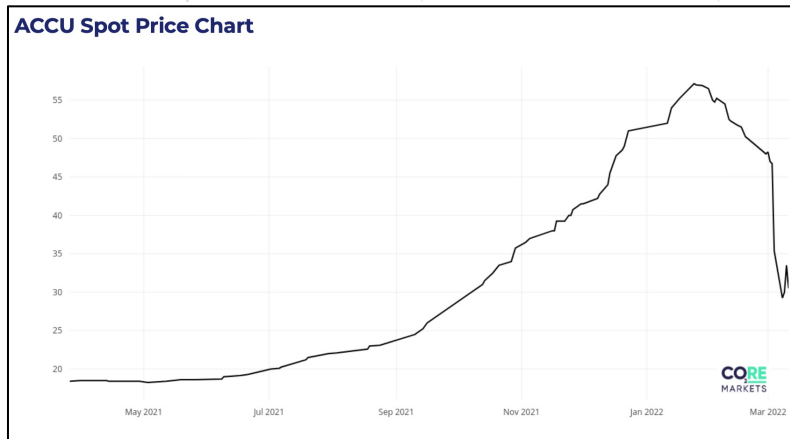
The Current Energy
Investment Climate

“Peak Volatility”

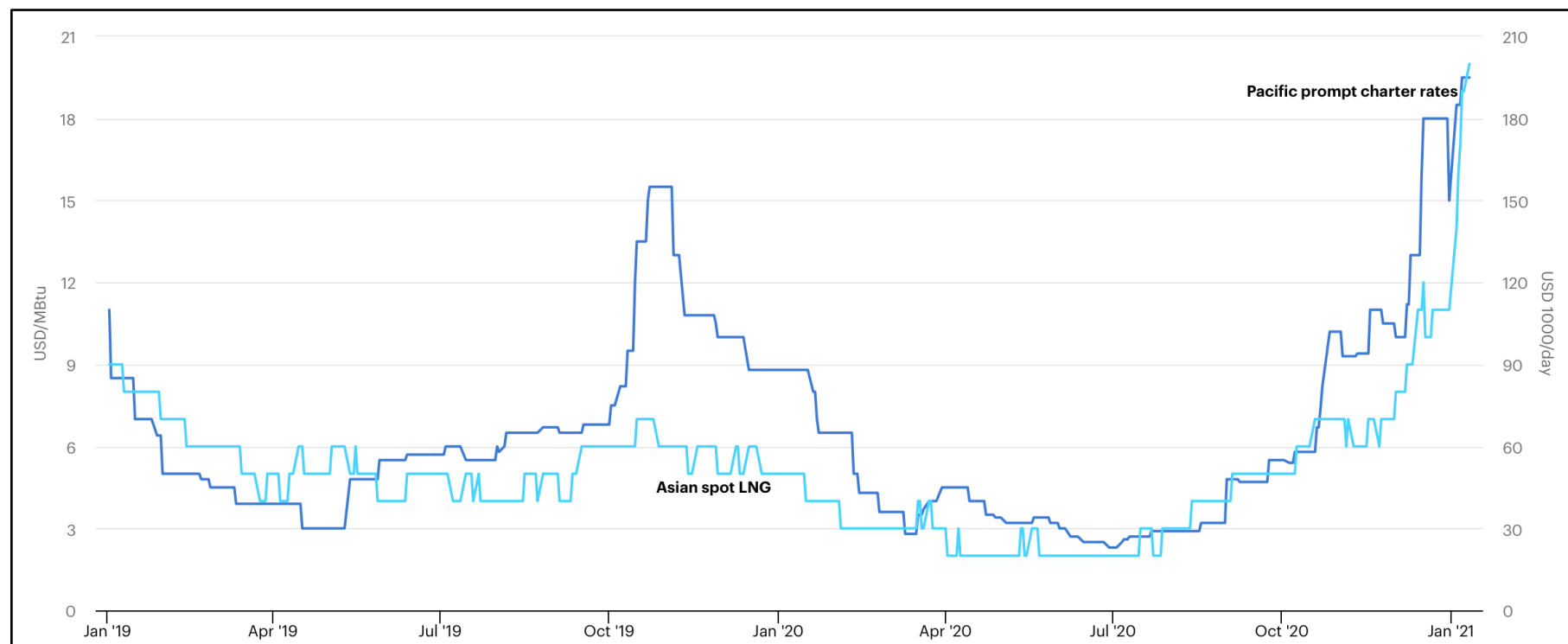
The Five-Year EU ETS Pricing (€/t)

EU Carbon Permits (EUR) **78.28** +1.52 (+1.98%)

ACCU Spot Price Chart



Asian Spot LNG (US\$/mmBtu)



● Asian spot LNG ● Pacific prompt charter rates



LNG Japan/Korea Marker (Platts) Futures Quotes - CME Group

Month	Options	Prior, Settle	Volume	Updated
APR 2022; JK MJ2	Opt	38.325	0	16:38:20 CT; 11 Mar 2022
MAY 2022; JK MK2	Opt	30.635	0	16:38:20 CT; 11 Mar 2022
JUN 2022; JK MM2	Opt	30.835	0	16:38:26 CT; 11 Mar 2022

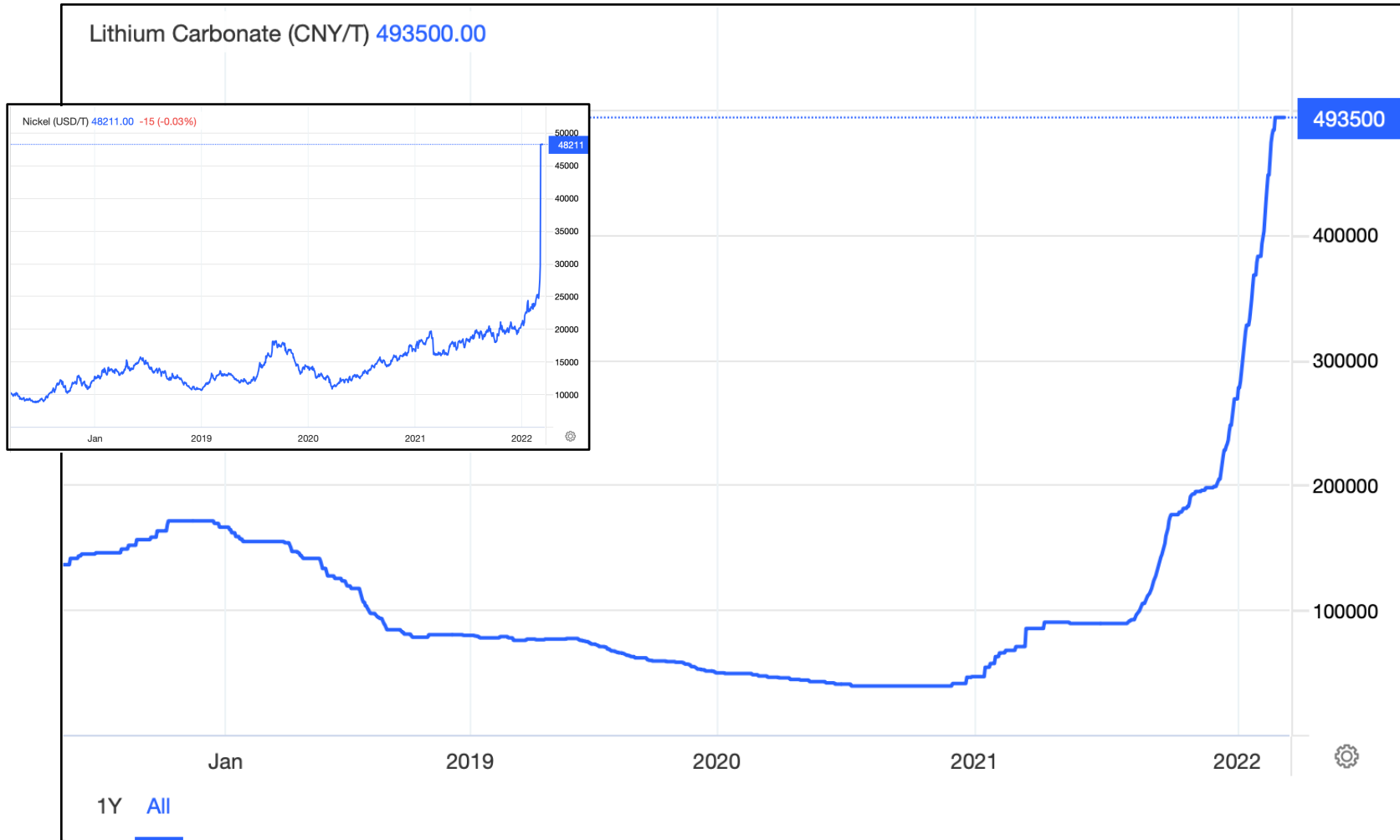
Source: [IEA](#), 21 January 2022, Platts 14 March 2022

Five-Year Thermal Coal Prices (US\$/mt)



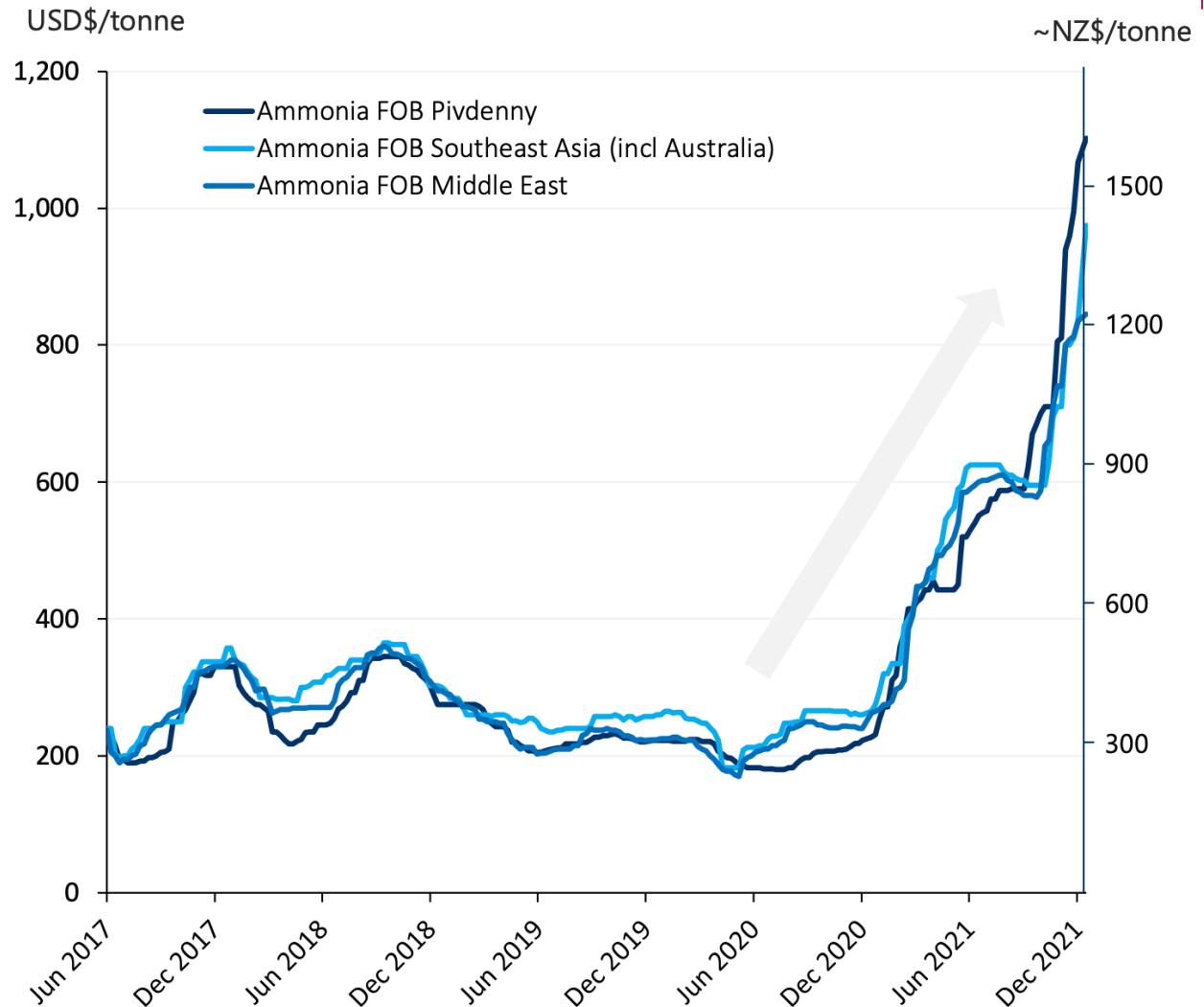
Lithium (Chinese Yuan/t)

(and Nickel US\$/t)



Source: [Trading Economics](https://tradingeconomics.com), Accessed 15 March 2022

Ammonia (US\$/t)

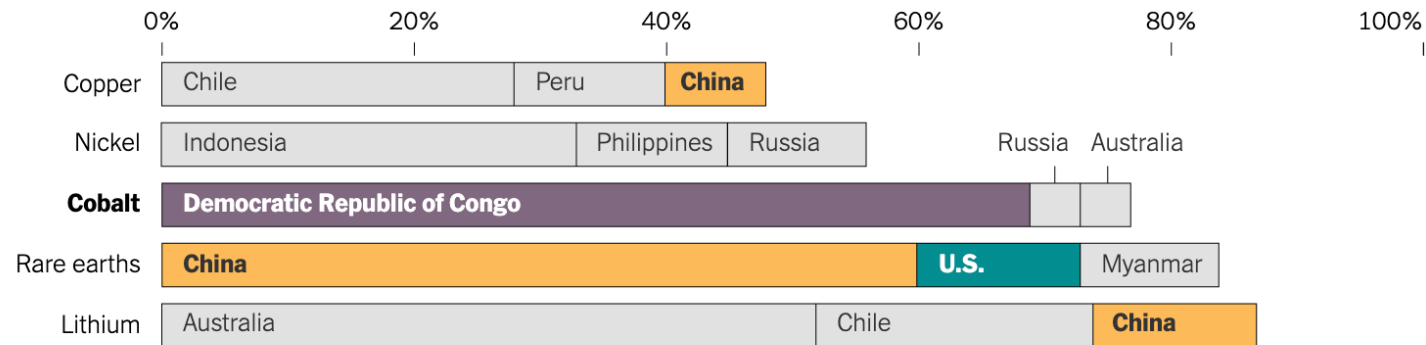


Spot prices for fossil ammonia are now more expensive than green ammonia

Supply Chain Security

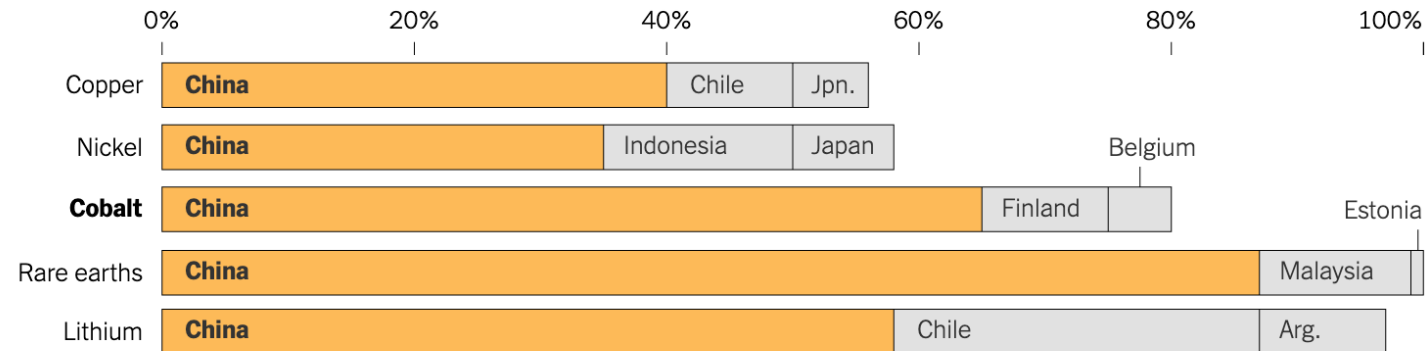
Where Clean Energy Metals Are Produced

Production of key resources is highly concentrated today. Charts show the top three producers.



And Where They Are Processed

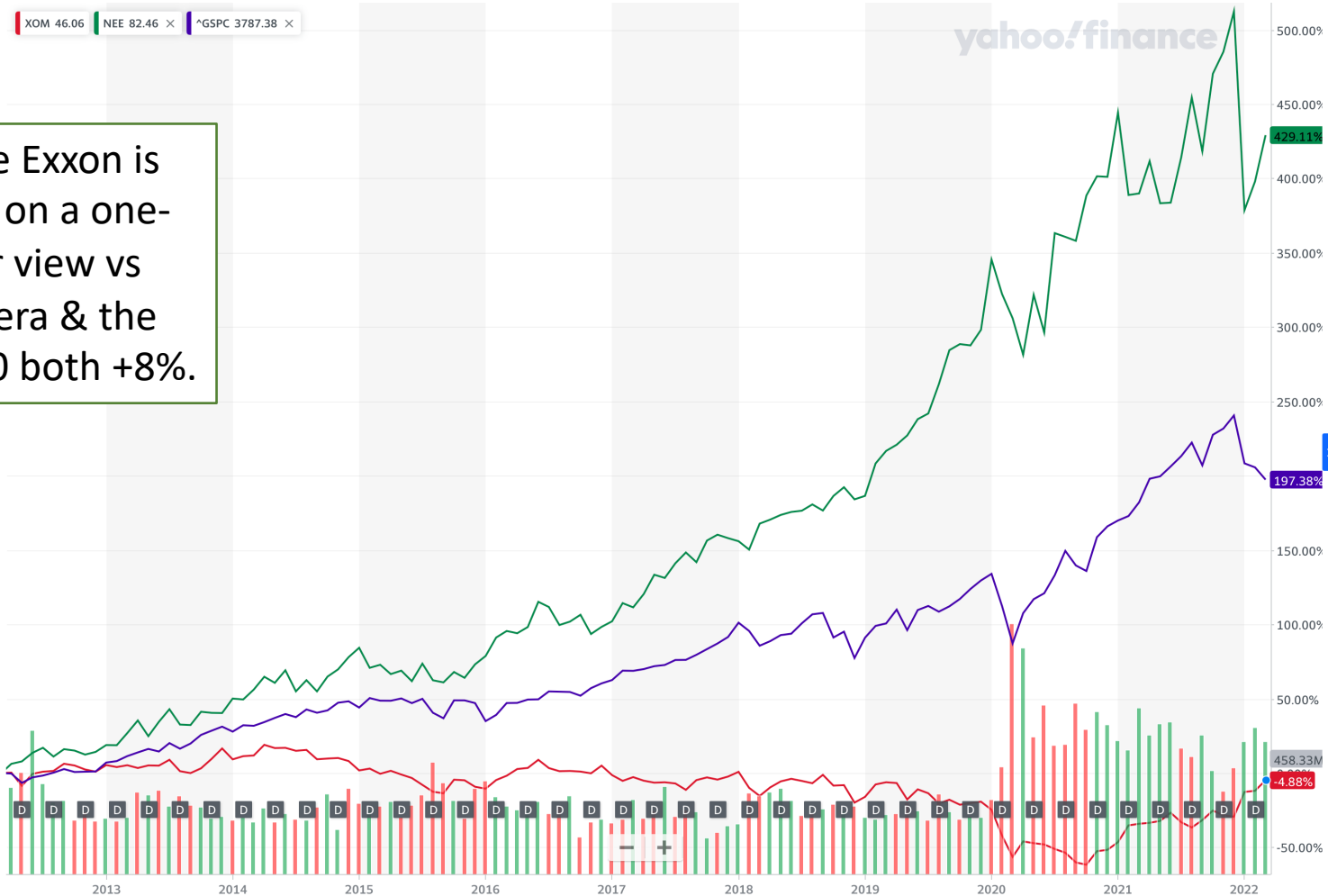
China dominates the refining and processing of key metals.



Source: International Energy Agency • By The New York Times

Energy Firms Need to Transition

Ten-year performance: Exxon (Red, -5%), vs S&P500 US (Purple, +197%) vs NextEra Energy (Green, +429%)



Source: Yahoo Finance, Accessed 15 March 2022